



BERKSHIRE HATHAWAY
Real Estate of the Rockies
Commercial Division

DENVER MARKET REPORT

2nd Quarter, 2016

COMMERCIAL DIVISION SERVICES

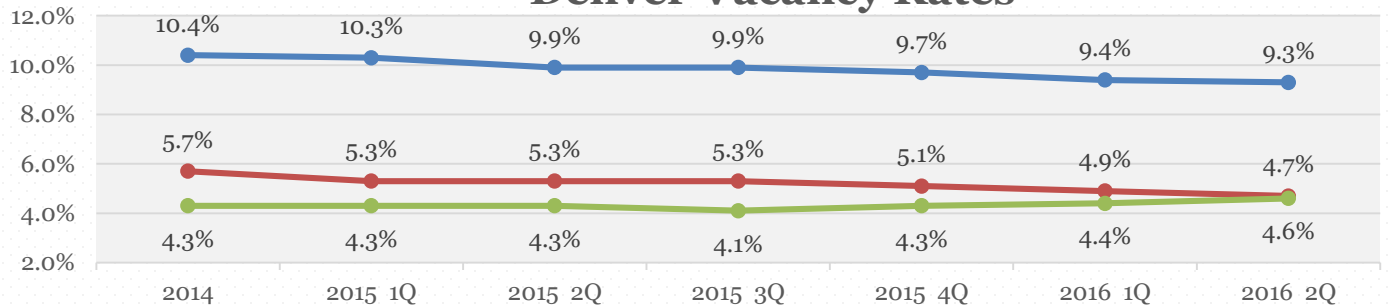
- Commercial Leasing & Sales
- Tenant & Buyer Representation
- Commercial Investments
- Property Management – Represent Landlords and Owners
- Asset Types: Office, Retail, Flex/Industrial, Multi-family and Land!

DENVER RENTAL RATE STATISTICS

Period	Office Rental Rates - FS	Industrial Rental Rates- NNN	Retail Rental Rates - NNN
2016 2Q	\$ 25.11	\$ 8.26	\$ 15.93
2016 1Q	\$ 24.79	\$ 8.16	\$ 15.64
2015 4Q	\$ 24.43	\$ 7.98	\$ 15.46
2015 3Q	\$ 24.07	\$ 7.83	\$ 15.24
2015 2Q	\$ 23.75	\$ 7.69	\$ 15.41

Office Retail Industrial

Denver Vacancy Rates



INVESTMENT ANALYSIS – BUILDING SIZE:

Office:

Retail:

Industrial:

Bldg Size	#	Price/SF	Cap Rate
< 50,000	260	\$ 162.37	7.13
50k-249k	61	\$ 159.40	7.02
250k-499k	6	\$ 206.15	5.78
> 500k	1	\$ 242.26	7.00

Bldg Size	#	Price/SF	Cap Rate
< 25,000	401	\$ 269.73	6.70
25k-99k	55	\$ 137.17	7.18
100k-249k	12	\$ 176.78	6.91
> 250k	3	\$ 270.63	5.50

Bldg Size	#	Price/SF	Cap Rate
< 25,000	272	\$ 115.36	8.24
25k-99k	106	\$ 84.23	8.02
100k-249k	15	\$ 75.85	7.54
> 250k	3	\$ 59.78	6.50

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