



BERKSHIRE HATHAWAY
Real Estate of the Rockies
Commercial Division

DENVER MARKET REPORT

1st Quarter, 2017

COMMERCIAL DIVISION SERVICES

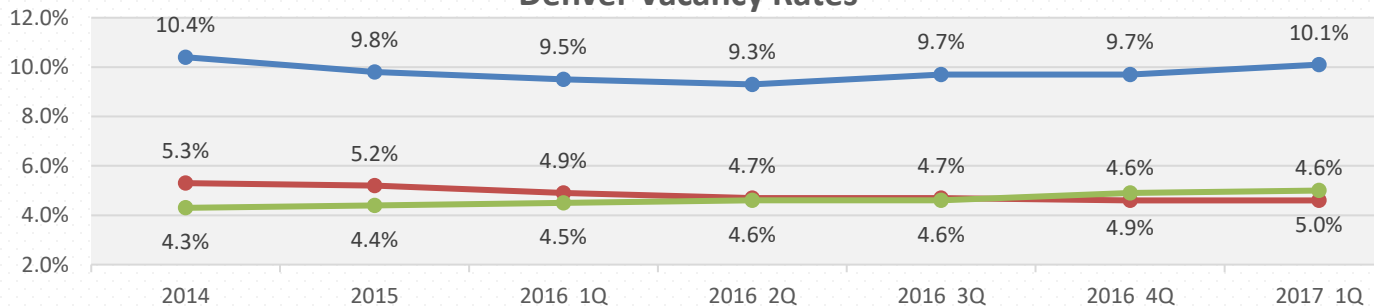
- Commercial Leasing & Sales
- Tenant & Buyer Representation
- Commercial Investments
- Property Management – Represent Landlords and Owners
- Asset Types: Office, Retail, Flex/Industrial, Multi-family and Land!

DENVER RENTAL RATE STATISTICS

Period	Office Rental Rates - FS	Industrial Rental Rates- NNN	Retail Rental Rates - NNN
2017 1Q	\$ 25.54	\$ 8.27	\$ 16.84
2016 4Q	\$ 25.27	\$ 8.30	\$ 16.08
2016 3Q	\$ 25.04	\$ 8.23	\$ 15.87
2016 2Q	\$ 25.12	\$ 8.23	\$ 15.85
2016 1Q	\$ 24.80	\$ 8.18	\$ 15.60

Office Retail Industrial

Denver Vacancy Rates



INVESTMENT ANALYSIS – BUILDING SIZE:

Office:

Retail:

Industrial:

Bldg Size	#	Price/SF	Cap Rate
< 50,000	274	\$ 153.49	7.57
50k-249k	44	\$ 165.30	7.15
250k-499k	8	\$ 188.92	6.67
> 500k	3	\$ 193.16	6.88

Bldg Size	#	Price/SF	Cap Rate
< 25,000	412	\$ 264.79	6.46
25k-99k	37	\$ 149.43	7.23
100k-249k	5	\$ 151.90	7.42
> 250k	2	\$ 418.34	6.20

Bldg Size	#	Price/SF	Cap Rate
< 25,000	249	\$ 123.18	7.67
25k-99k	89	\$ 90.23	7.81
100k-249k	19	\$ 83.38	6.94
> 250k	6	\$ 73.57	6.25

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