



BERKSHIRE HATHAWAY
Real Estate of the Rockies
Commercial Division

DENVER MARKET REPORT

2nd Quarter, 2017

COMMERCIAL DIVISION SERVICES

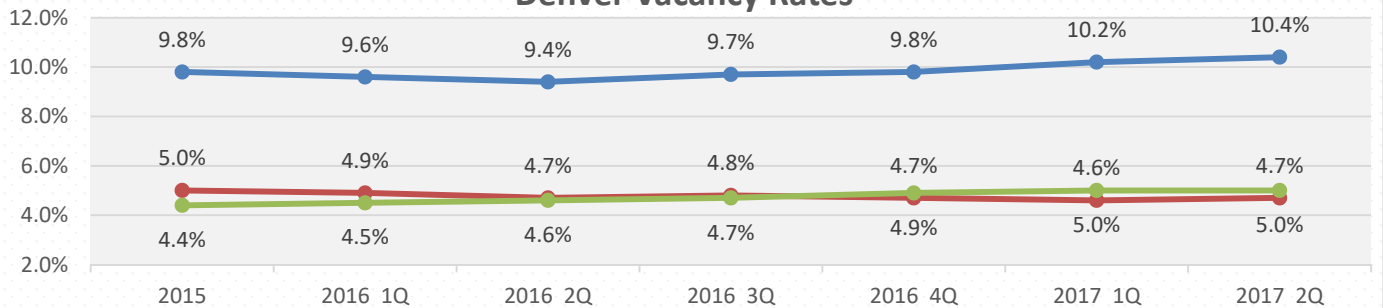
- Commercial Leasing & Sales
- Tenant & Buyer Representation
- Commercial Investments
- Property Management – Represent Landlords and Owners
- Asset Types: Office, Retail, Flex/Industrial, Multi-family and Land!

DENVER RENTAL RATE STATISTICS

Period	Office Rental Rates - FS	Industrial Rental Rates- NNN	Retail Rental Rates - NNN
2017 2Q	\$ 25.84	\$ 8.39	\$ 17.38
2017 1Q	\$ 25.58	\$ 8.32	\$ 16.85
2016 4Q	\$ 25.28	\$ 8.34	\$ 16.08
2016 3Q	\$ 25.03	\$ 8.22	\$ 15.84
2016 2Q	\$ 25.11	\$ 8.22	\$ 15.84

Office Retail Industrial

Denver Vacancy Rates



INVESTMENT ANALYSIS – BUILDING SIZE:

Office:

Retail:

Industrial:

Bldg Size	#	Price/SF	Cap Rate
< 50,000	289	\$ 148.57	7.51
50k-249k	40	\$ 159.01	7.11
250k-499k	7	\$ 219.15	6.84
> 500k	2	\$ 160.70	6.75

Bldg Size	#	Price/SF	Cap Rate
< 25,000	405	\$ 271.48	6.45
25k-99k	33	\$ 148.10	7.07
100k-249k	4	\$ 123.79	8.77
> 250k	1	\$ 306.57	6.20

Bldg Size	#	Price/SF	Cap Rate
< 25,000	230	\$ 130.42	8.08
25k-99k	84	\$ 94.65	7.68
100k-249k	23	\$ 85.13	6.82
> 250k	8	\$ 71.48	4.90

Phil Kubat, *Commercial Division Manager* | 303.981.1936 | phil@commercialrealestatecolorado.com

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